



INSURANCE ASSOCIATION OF CONNECTICUT

SUITE 209 • 21 OAK STREET, HARTFORD, CT 06106 • PHONE (860) 547-0610 • FAX (860) 547-0615

Statement

Insurance Association of Connecticut

Insurance and Real Estate Committee

March 1, 2016

SB 159, An Act Concerning Insurance Department's Market Conduct Authority and Data Call Confidentiality

My name is Eric George and I am the President of the Insurance Association of Connecticut (the "IAC"). The IAC supports Section 2 of SB 159, An Act Concerning Insurance Department's Market Conduct Authority and Data Call Confidentiality.

Section 2 of SB 159 states that data provided by insurers to the Connecticut Department of Insurance (the "Department") in response to data calls announced by the Department shall remain confidential and shall not be subject to disclosure under Connecticut General Statutes Section 1-210. However, under SB 159, the Department is permitted to disclose such data provided the data is aggregated with data disclosed from other sources that were similarly responding to such data call. SB 159 goes further to state that such aggregated data disclosure be performed in a way that does not identify any individual participating insurance carrier.

Maintaining the confidentiality of information disclosed pursuant to such data calls is paramount and of high importance to participating insurance carriers. Often, the data requested is proprietary in nature and ensuring the confidentiality of such information (while only disclosing such data in an aggregated and non-identifiable form) allows insurance carriers to assist the Department and comply with its requests while maintaining the confidentiality of its business records, information and data.

Again, the IAC asks that you support Section 2 of SB 159 and appreciates the opportunity to testify on this legislation.